

**REPORT FOR: Governance, Audit and Risk
Management Committee
(GARM)**

Date of Meeting: 28 September 2010

Subject: Statement of Accounts 2009/2010

Responsible Officer: Myfanwy Barrett, Corporate Director of Finance

Exempt: No

Enclosures: Appendix 1: Statement of Accounts 2009/10
Appendix 2: ISA260 report of the Auditor (To follow)
Appendix 3: ISA260 report of the Auditor on Pension Fund (To follow)
Appendix 4: Pension Fund Annual Report

Section 1 – Summary and Recommendations

This report sets out the changes to the Statement of Accounts 2009/10

Recommendations:

1. Note the changes to the Statement of Accounts 2009/10;
2. Consider the report of the External Auditor for both Harrow and the Pension Fund;
3. Approve the Accounts for 2009/10; and
4. Note the Pension Fund Annual Report of 2009/10.

Reason:

Statutory Requirement (Audit Commission Act 1998) that the external auditor has satisfied himself that the accounting statements and the pension fund accounts have been prepared in accordance with the regulatory framework and that proper practices and accounting policies have been complied with and, that they are a fair representation of the financial position of the Authority.

Section 2

1. The GARM Committee considered the draft Statement of Accounts at its meeting on 29 June 2010. The draft Statement was signed following the member's discussion with officers and responses to queries.
2. The Committee met again on 1 September to receive an update on the audit and the issues arising from the Corporate Director for Finance. The External Auditor also attended the meeting and reported on the progress of the audit and areas being reviewed.
3. The 2009/10 Statement of Accounts is set out in Appendix 1. The Auditor will present the ISA260 report on the accounts at the meeting (Appendix 2 and 3)
4. The Audit adjustments agreed with the Auditor at the time of preparing this report are presented as Appendix 1 of the ISA260 report. The Auditor may raise additional points prior to signing - off the accounts.
5. We are on target to sign off the accounts by the statutory deadline of 30 September 2010.

Financial Implications

9. Financial matters are integral to the report.

Section 3 - Statutory Officer Clearance

Name: Jennifer Hydari	<input checked="" type="checkbox"/>	On behalf of Chief Financial Officer
Date: 15 September 2010		
Name: George Curran	<input checked="" type="checkbox"/>	On behalf of Monitoring officer
Date: 15 September 2010		

Section 4 - Contact Details and Background Papers

Contact: Hasina Shah, Finance Business Partner (Tel: 0208 424 1573 – internal 2573)

Background Papers: Draft Statement of Accounts Report to Governance, Audit and Risk Management Committee on 29 June 2010.